New Mexico Bonding
721 5th ST NW
Albuquerque, NM 87102
(505) 243-5245

PROMISSORY INSTALLMENT NOTE

DATE:_____

FOR GOOD AND VALUABLE CONSIDERATION, the undersigned Borrowers, jointly and severally, do hereby promise to pay New Mexico Bonding (Lender), the amount of _____ ($_____) Said amount is to be payable in _____ Installments of $_____, Beginning on or before _____, and consecutively every _____there after, until the final payment in the amount of $_____ is due _____(Final Payment Date).

This note shall be considered in default if Borrowers are more than 10 days late. In case of such default Borrowers agrees to pay all reasonable expenses, including court cost and attorney fees and incurred interest at the rate of 21% compounded monthly, incurred during collection proceedings.

This Note may be paid in full at any time without penalty Charges.

This Note acknowledges an outstanding account balance exists with the Borrowers, and it is understood that this instrument is no to be construed as a separate obligation.

I understand I am required to pay the **FULL AMOUNT** of the bond posted, including any **unpaid bail premium.**

Rights to payment under this Promissory Installment Note are subject to the security interest of Sunrise Bank of Albuquerque, its successors and or assigns.

_____ _____
(Borrower) (Date) (Co-Borrower) (Date)

_____
(Witness) (Date)

Initials	Date	Item	Beginning Balance	Payment Amount	Balance